

Industrialization Vocab List (Standard)

Capitalism → A free market, where competition determines prices and wages

Darwinism → The idea that those with the best traits and characteristics will survive while those with less favorable ones will die off

Ethnic → Sharing distinct cultural traits as a group in a society

Infrastructure → The basic foundations of an organized society

Innovation → The process of inventing or introducing something (item or idea)

Integration → The process of being accepted as a member of a community

Mogul → An important or powerful person, especially somebody who is involved in the media or big business

Monopolies → When one company controls an industry or is the only producer of a good or service

Plague → A sudden appearance or outbreak of something bad in large numbers that is unpleasant

Trusts → The legal holding and managing of property, business, or money that belongs to someone else