

The 1930's & Great Depression Vocab List

Bankruptcy → Financial failure caused by an inability to pay its debts

Speculation → The practice of taking part in a risky business venture in the hopes that a quick or large profit can be made.

Recession → A period, shorter than a depression, during which there is a decline in economic trade and prosperity

Buying-on-the-Margin → The purchase of an asset by paying the margin and borrowing the balance from a bank or broker.

Foreclosure → When a lender takes over ownership of a property from an owner who has failed to make loan payments

Pension → A fixed amount of money paid regularly to somebody during retirement by the government, a former employer, or an insurance company

Default → A failure to meet an obligation, especially a financial one

Intervention → Economic action that is designed to counter a trend in a market, especially in order to stabilize a country's currency

Business Cycle → recurring fluctuations in economic activity consisting of recession and recovery and growth and decline

Subsidy → A grant paid by a government to an enterprise that benefit the public